



BULLETIN

JULY 1, 2009

EARLY OUT RETIREMENT BILL INTRODUCED!

Representative Gary McDowell (D-107th District) introduced HB 5197 Tuesday which if passed would offer a 70pt. Early Out Retirement for Covered Employees in the Defined Benefit plan.

70 pt. plan (combination of age plus years of service equal to at least 70 to qualify)

2% Enhancement until age 62

Drops to 1.75% at age 62 (instead of the current 1.5%)

We need to hit the ground running! Start writing, calling, and e-mailing your legislators today and ask for their support! MCO will be launching an e-mail advocacy alert later today - watch for it and spread the word.

There's no guarantee that this will even get to a hearing, that's why we need your action now to make this visible. Watch for our updates on the website, in KYT's, Bulletins and more.