MICHIGAN CORRECTIONS ORGANIZATION 2019 STUDENT DEBT ASSISTANCE PROGRAM ELIGIBILITY REQUIREMENTS

REQUIREMENTS:

- ✓ Applicant must be a member in good standing at the time of application submission and for the previous 6 months prior to applying.
- ✓ Must have completed credit hours, an associate Degree or bachelor's degree program at a college or university, as a full-time or part-time student. Debt incurred from a graduate level programs will not be considered at this time.
- ✓ Must submit documentation that applicant has at least \$1,500 in outstanding student debt and is making regular student loan payments to a recognized student loan provider or debtor organization.
- ✓ Must submit documentation showing that student loan payments are up to date.

STUDENT DEBT GRANTS:

Twenty (20) \$500 grants will be awarded by lottery drawing in July of each year.

Applicants must meet the eligibility requirements and comply with the rules and regulations as established by the Michigan Corrections Organization.

Applicants <u>may only submit one application per year</u> but are eligible to receive up to three (3) \$500 grants while employed with the MDOC.

PAYMENT OF AWARDS:

Each award shall be granted in the form of a check to a recognized student-loan provider or debtor organization, or if not accepted by the debtor organization, the scholarship program may make an alternate arrangement with the awardee.

* All awards are taxable income to the awardee.

PROCEDURES:

Each applicant must file an official MCO-SEIU Student Debt Reduction application.

* Application forms must be endorsed by the Chapter President, Vice President or Chief Steward or other authorized chapter officer attesting that the member is in good standing.

FORMS:

Application forms may be obtained at your local union office, the Michigan Corrections Organization Headquarters in Lansing, MI or from the MCO website at www.mco-seiu.org

APPLICATION:

All applications must be postmarked no later than June 15, 2019.

SELECTION OF WINNERS:

Qualified applications will be entered into a drawing (subject to change or alternate criteria) for one of 20 awards of \$500.

All applicants will be notified in the month of July via email with the results of the drawing.

QUESTIONS?

Questions may be emailed to Tara Nichol (<u>tara@mco-seiu.org</u>) with MCO Member Benefits. Or you may call MCO Headquarters at 517-485-3310 ext. 150.

SEND APPLICATION TO:

MCO - Member Benefits Department Student Debt Reduction Program Michigan Corrections Organization 421 W. Kalamazoo St., Lansing, MI 48933

Michigan Corrections Organization- SEIU, Local 526M,

2019 STUDENT DEBT REDUCTION APPLICATION FORM

DEADLINE: Postmarked by June 15, 2019

Name of Member:			
Last	First	Middle	
Address:			
Street	City	State	Zip Code
Email:		Telephone:	<u> </u>
Balance of Loan as of the date of this application:_	(Must be \$1,500	or more)	
Signature of Member:		Date:	
application must be endorsed by the Loca member in good standing, having paid due	s on the date the application		
member in good standing, having paid due Applications that are not signed wil	below by a chapter Pres Il not be included in the	sident, Vice Presi drawing.	ident, or Chief Steward
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Applications that are not signed will signature of Local Union President (Signature)	below by a chapter Presil not be included in the , Vice President or Chief	sident, Vice Presi drawing. f Steward: Date:	
member in good standing, having paid due Applications that are not signed wil Signature of Local Union President	below by a chapter Presil not be included in the , Vice President or Chief	sident, Vice Presi drawing. f Steward: Date:	

Due to the volume of applicants we receive, incomplete applications will be disqualified.