# MICHIGAN CORRECTIONS ORGANIZATION 2021 STUDENT DEBT REDUCTION PROGRAM ELIGIBILITY REQUIREMENTS

#### **AN APPLICANT MUST BE:**

- ✓ A member in good standing at the time of application submission.
- ✓ Must have completed credit hours, an Associate's Degree or Bachelor's Degree program at a College or University, as a full-time or part-time student. Debt incurred from a graduate level programs will not be considered at this time.
- ✓ Must demonstrate that applicant has at least \$1,500 in outstanding student debt and is making regular student loan payments to a recognized student loan provider or debtor organization.
- ✓ Must submit documentation showing that student loan payments are up to date.
- ✓ Must have been a member in good standing for the previous 12 months prior to submission.

#### **STUDENT DEBT GRANTS:**

Twenty (20) \$500 grants will be awarded.

Applicants must meet the eligibility requirements and comply with the rules and regulations as established by the Michigan Corrections Organization.

Applicants <u>may only submit one application per year</u> but are eligible to receive up to three (3) \$500 grants in their lifetime while employed with the MDOC.

#### **PAYMENT OF AWARDS:**

Each award shall be granted to a recognized student-loan provider or debtor organization, or if not accepted by the debtor organization, the scholarship program may make an alternate arrangement with the awardee.

\* All awards are taxable income to the awardee.

#### **PROCEDURES:**

Each applicant must file an official MCO-SEIU Student Debt Reduction application. (See below)

\* Application forms must be endorsed by the Local Union President, Vice President or Chief Steward or other authorized chapter officer attesting that the member is in good standing.

Such endorsement must be obtained **BEFORE** the application is submitted.

# **REQUIREMENTS:**

Must have completed credit hours, an Associate's Degree or Bachelor's Degree program at a College or University, as a full-time or part-time student.

\*Debt incurred from a graduate level program will not be considered at this time.

### **APPLICATION:**

All applications are due to MCO Central Office no later than April 1, 2021.

## **SELECTION OF WINNERS:**

Qualified applications will be entered into a drawing (subject to change or alternate criteria) for one of 35 awards of \$500.

All applicants will be notified via email with the results of the drawing.

#### **SEND APPLICATION TO:**

**MCO** 

Student Debt Reduction Program c/o Michigan Corrections Organization 421 W. Kalamazoo St., Lansing, MI 48933 Telephone: 517-485-3310

# Michigan Corrections Organization- SEIU, Local 526M,

# 2021 STUDENT DEBT REDUCTION APPLICATION FORM

**DEADLINE: April 1, 2021** 

Last			
	First	Middle	
Address:			
Street	City	State	Zip Code
Email:	Telephone:		
Member/Associate Member Employed By: _			
SEIU Local Union Number:	Balance of Loan as of (Must be \$1,500	• •	lication:
Signature of Member:		Date:	
Endorsement must be	e obtained <u>BEFORE</u> the	e application is su	bmitted.
Signature of Local Union President, \	/ice President or Chief	f Steward:	
	ice President or Chief		
Signature of Local Union President, \ (Signature)	ice President or Chief		
(Signature)		Date:	e:
		Date:	

Due to the volume of applicants we receive, incomplete applications will be disqualified.